

ASSOCIATED RECREATION COUNCIL
(A Nonprofit Corporation)

FINANCIAL REPORT

DECEMBER 31, 2002

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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Associated Recreation Council
Seattle, Washington

We have audited the accompanying statements of financial position of Associated Recreation Council (a nonprofit organization) as of December 31, 2002 and 2001, and the related statements of activities, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Associated Recreation Council as of December 31, 2002 and 2001, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.

Our 2002 audit was conducted for the purposes of forming an opinion on the basic 2002 financial statements of Associated Recreation Council taken as a whole. The accompanying 2002 Schedule of Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Peterson Sullivan PLLC

February 14, 2003

ASSOCIATED RECREATION COUNCIL

STATEMENTS OF FINANCIAL POSITION

December 31, 2002 and 2001

ASSETS	2002	2001
Current Assets		
Cash and cash equivalents	\$ 483,911	\$ 785,926
Investments	2,699,319	2,098,480
Grants receivable	4,279	42,391
Other receivables	3,855	5,194
Prepaid expenses	15,063	16,341
Total assets	<u>\$ 3,206,427</u>	<u>\$ 2,948,332</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 126,925	\$ 123,245
Accrued payroll and related taxes	312,661	242,804
Other accrued expenses	20,562	
Sales and excise tax payable	53,995	52,442
Deferred revenue	108,186	99,101
Total current liabilities	<u>622,329</u>	<u>517,592</u>
Net Assets		
Unrestricted	2,576,098	2,422,740
Temporarily restricted	8,000	8,000
Total net assets	<u>2,584,098</u>	<u>2,430,740</u>
Total liabilities and net assets	<u>\$ 3,206,427</u>	<u>\$ 2,948,332</u>

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2002 and 2001

	<u>2002</u>	<u>2001</u>
Unrestricted Net Assets		
Support and Revenue		
Class fees	\$ 4,835,723	\$ 4,650,551
Sports fees	742,090	726,880
Grants	663,850	483,351
Day camp	335,870	248,922
Donations	317,892	372,448
Facility rental fees	234,867	209,451
Field trips	211,546	203,412
Special programs	192,144	367,136
Fundraising events	176,272	153,620
Retail sales	175,888	192,167
Miscellaneous	98,576	31,900
Investment income	<u>71,619</u>	<u>116,575</u>
Total support and revenue	8,056,337	7,756,413
Expenses		
Program	7,565,211	7,102,337
Fundraising	29,667	26,665
Management and general	<u>308,101</u>	<u>262,851</u>
Total expenses	<u>7,902,979</u>	<u>7,391,853</u>
Change in unrestricted net assets	153,358	364,560
Net assets, beginning of year	<u>2,430,740</u>	<u>2,066,180</u>
Net assets, end of year	<u><u>\$ 2,584,098</u></u>	<u><u>\$ 2,430,740</u></u>

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2002

	Balance January 1, 2002	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2002
Sports	\$ 79,408	\$ (42,094)	\$ -	\$ 37,314
Sports umpires	2,655	486	-	3,141
Sports youth	26,799	(6,518)	-	20,281
Before/After school	(10,263)	(2,908)	-	(13,171)
Jefferson	143,998	(15,533)	-	128,465
Camp Long	6,526	(11,231)	505	(4,200)
CL Longfellow	505	-	(505)	-
Southwest	45,166	15,982	-	61,148
Southwest EC Hughes	13,451	308	-	13,759
Langston Hughes	25,434	43,358	-	68,792
Miller	50,766	3,409	-	54,175
Grand Army Republic	-	620	-	620
Garfield	7,390	19,609	-	26,999
Garfield pool	1,523	8,837	-	10,360
Garfield teen	2,574	10,792	-	13,366
Alki	8,614	58,437	-	67,051
Whale tale	2,506	60,778	-	63,284
Friends of Alki Bathhouse	-	294	-	294
Special programs	17,696	12,509	-	30,205
Rainier Beach	22,071	1,906	-	23,977
Beer Sheva	-	9,915	-	9,915
Rainier	111,821	(36,360)	-	75,461
Rainier Project Compute	7,851	(6,353)	-	1,498
Seward Park	-	5,682	-	5,682
Ballard	38,200	37,585	-	75,785
Ballard pool	8,037	(3,971)	-	4,066
Loyal Heights	45,216	(1,796)	-	43,420
Magnolia	82,202	17,162	-	99,364
Queen Anne	54,832	14,352	-	69,184
Queen Anne pool	6,416	3,406	-	9,822
Friends of 4th & Ward Park	29,801	(25,101)	-	4,700
Hiawatha	159,454	(24,086)	-	135,368
Senior adults	15,066	1,519	-	16,585
Meadowbrook	236,555	74,930	(40,611)	270,874
Meadowbrook pool	11,186	(599)	-	10,587
Meadowbrook teen	-	309	600	909
Meadowbrook late night	-	2,014	-	2,014
Meadowbrook playground	-	15,406	30,000	45,406
Meadowbrook Rodger Elem	-	(10,011)	10,011	-
Van Asselt	21,056	218	-	21,274
High Point	22,681	(13,569)	-	9,112

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2002

(Continued)

	Balance January 1, 2002	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2002
Discovery Park	\$ 70,781	\$ (4,277)	\$ -	\$ 66,504
Delridge	86,634	(2,893)	-	83,741
Delridge Career Center	(67,065)	(2,404)	-	(69,469)
Carkeek Park	15,460	10,560	(7,891)	18,129
Carkeek Park playground	377	(2,890)	4,891	2,378
Carkeek Park annex	14,440	(13,116)	-	1,324
Carkeek Park trails	1,375	(6,096)	3,000	(1,721)
Laurelhurst	200,091	18,547	-	218,638
South Park	17,534	13,167	-	30,701
South Park SPYEDHP	8,119	2,327	-	10,446
South Park Mini Career Center	(1,286)	9,518	-	8,232
South Park RTC	-	(8,270)	-	(8,270)
Bitter Lake	44,429	(17,117)	-	27,312
Bitter Lake Madison pool	4,272	630	-	4,902
Pinehurst	-	12,198	-	12,198
Greenlake	97,003	(20,684)	-	76,319
Ravenna-Eckstein	201,855	9,812	-	211,667
Ravenna-Eckstein playground	21,812	499	-	22,311
Japanese Gardens	9,766	5,609	-	15,375
Tennis	32,441	3,906	-	36,347
Amy Yee Fund	16,524	(3,960)	-	12,564
Seattle Canoe	13,935	10,102	-	24,037
Seattle Rowing	18,308	(42,573)	18,000	(6,265)
G.L. Boathouse Project	35,631	617	(18,000)	18,248
Step Program-Jefferson	-	(3,915)	-	(3,915)
Montlake	46,348	770	-	47,118
Montlake Building Fund	49,288	1,129	-	50,417
Montlake Roger Peter	-	7,709	-	7,709
Yesler	30,021	(5,823)	-	24,198
Seattle boating	21,980	(21,697)	-	283
Colman pool	11,480	(3,716)	-	7,764
Wedding Attendants	1,634	2,847	-	4,481
Mt. Baker Building	27,525	10,245	-	37,770
Sand Point Traditions	497	2,521	-	3,018
Sand Point Traditions - Eddie Bauer	17,972	(3,751)	-	14,221
ARC	84,366	(29,612)	-	54,754
ARC Opp Fund	-	2,562	-	2,562
Heron Habitat Helpers	-	1,184	-	1,184
	<u>\$ 2,430,740</u>	<u>\$ 153,358</u>	<u>\$ -</u>	<u>\$ 2,584,098</u>

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2001

	Balance January 1, 2001	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2001
Sports	\$ 89,997	\$ (10,589)	\$ -	\$ 79,408
Sports umpires	4,261	(1,606)	-	2,655
Sports youth	25,709	1,090	-	26,799
Before/After school	(6,670)	(3,593)	-	(10,263)
Jefferson	125,897	18,101	-	143,998
Camp Long	684	5,842	-	6,526
CL Longfellow	-	505	-	505
Southwest	57,752	(12,586)	-	45,166
Southwest EC Hughes	12,928	523	-	13,451
Langston Hughes	22,496	2,938	-	25,434
Miller	61,543	(10,777)	-	50,766
Garfield	12,887	(5,497)	-	7,390
Garfield pool	5,317	(3,794)	-	1,523
Garfield teen	8,378	(5,804)	-	2,574
Alki	(1,182)	9,796	-	8,614
Whale tale	-	2,506	-	2,506
Special programs	19,155	(1,459)	-	17,696
Rainier Beach	22,182	2,946	(3,057)	22,071
Rainier Beach pool	9,442	(9,442)	-	-
Rainier Beach concessions	-	(3,057)	3,057	-
Rainier	111,345	476	-	111,821
Rainier Project Compute	(906)	8,757	-	7,851
Ballard	817	37,383	-	38,200
Ballard pool	5,651	2,386	-	8,037
Loyal Heights	59,619	(14,452)	49	45,216
Salmon Bay Park	49	-	(49)	-
Magnolia	69,061	13,141	-	82,202
Queen Anne	24,939	29,893	-	54,832
Queen Anne pool	5,233	1,183	-	6,416
Friends of 4th & Ward Park	6,269	23,532	-	29,801
Hiawatha	121,117	38,337	-	159,454
Senior adults	14,494	572	-	15,066
Meadowbrook	237,904	(1,349)	-	236,555
Meadowbrook pool	9,706	1,480	-	11,186
Van Asselt	26,079	(5,023)	-	21,056
High Point	29,194	(6,513)	-	22,681
Discovery Park	68,059	2,722	-	70,781
Delridge	52,440	34,194	-	86,634
Delridge Career Center	(44,029)	(23,036)	-	(67,065)

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2001

(Continued)

	Balance January 1, 2001	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2001
Carkeek Park	\$ 13,858	\$ 4,413	\$ (2,811)	\$ 15,460
Carkeek Park playground	362	15	-	377
Carkeek Park annex	2,434	11,195	811	14,440
Carkeek Park trails	402	(1,027)	2,000	1,375
Laurelhurst	160,116	39,975	-	200,091
South Park	24,943	(7,409)	-	17,534
South Park SPYEDHP	6,137	1,982	-	8,119
South Park Mini Career Center	(4,022)	2,736	-	(1,286)
Bitter Lake	36,497	7,932	-	44,429
Bitter Lake Madison pool	4,267	5	-	4,272
Greenlake	91,356	5,647	-	97,003
Ravenna-Eckstein	134,165	67,690	-	201,855
Ravenna-Eckstein playground	20,963	849	-	21,812
Japanese Gardens	7,652	2,114	-	9,766
Tennis	18,498	13,943	-	32,441
Amy Yee Fund	19,229	(2,705)	-	16,524
Seattle Canoe	6,763	7,172	-	13,935
Seattle Rowing	(3,223)	21,531	-	18,308
G.L. Rowing Foundation	10,032	25,599	-	35,631
Montlake	94,402	(8,054)	(40,000)	46,348
Montlake Building Fund	8,514	774	40,000	49,288
Yesler	(9,964)	39,985	-	30,021
Seattle boating	34,961	14,095	(27,076)	21,980
Colman pool	9,227	2,253	-	11,480
Wedding Attendants	1,356	278	-	1,634
Mt. Baker Building	14,645	(14,196)	27,076	27,525
Sand Point Traditions	-	497	-	497
Sand Point Traditions - Eddie Bauer	-	17,972	-	17,972
ARC	94,793	(10,427)	-	84,366
	<u>\$ 2,066,180</u>	<u>\$ 364,560</u>	<u>\$ -</u>	<u>\$ 2,430,740</u>

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2002 and 2001

	<u>2002</u>	<u>2001</u>
Cash Flows from Operating Activities		
Increase in net assets	\$ 153,358	\$ 364,560
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Change in investments	2,647	-
Changes in operating assets and liabilities		
Receivables	39,451	(47,585)
Prepaid expenses	1,278	(3,978)
Accounts payable and other accrued expenses	24,242	43,556
Accrued payroll and related taxes	69,857	12,421
Sales and excise tax payable	1,553	29,594
Deferred revenue	9,085	(31,450)
Net cash provided by operating activities	<u>301,471</u>	<u>367,118</u>
Cash Flows from Investing Activities		
Purchases of certificates of deposit and other investments	(4,089,628)	(148,755)
Proceeds from maturing certificates of deposit and other investments	<u>3,486,142</u>	<u>-</u>
Net cash used in investing activities	<u>(603,486)</u>	<u>(148,755)</u>
Net increase (decrease) in cash	(302,015)	218,363
Cash and cash equivalents, beginning of year	<u>785,926</u>	<u>567,563</u>
Cash and cash equivalents, end of year	<u><u>\$ 483,911</u></u>	<u><u>\$ 785,926</u></u>

See Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities

Associated Recreation Council ("ARC") is an independent nonprofit corporation, the purpose of which is to benefit and support the City of Seattle Department of Parks and Recreation and its officially recognized Advisory Councils in providing public recreation programs at various parks and community centers throughout the City of Seattle. Such support involves the collection, administration, and disbursement of funds for member councils in connection with the activities provided by them.

Donated Facilities and Services

The City of Seattle Department of Parks and Recreation provides administrative office space for ARC. The fair value of this office space has not been included in these financial statements based on materiality. A substantial number of volunteers and City of Seattle Department of Parks and Recreation personnel make significant contributions of time to the program activities of the various member Advisory Councils. Donated services would not be performed by salaried personnel if the donated services were not available. Accordingly, no amounts are reflected in the financial statements for these services.

Net Assets

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards ("SFAS") No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, ARC is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. ARC has no permanently restricted net assets, so this class of net assets is not presented.

Contributions received are measured at their fair values and are reported as increases in net assets. ARC reports gifts of cash as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. As restrictions are met, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. If ARC receives a temporarily restricted contribution and it meets the restriction in the same year the contribution is received, then it records the contribution as unrestricted revenue.

Revenue Recognition

Revenue relates primarily to payments for classes and participation in organized sports. Revenue is recognized as it is earned. Class fees are earned when the class takes place. Sports participation fees are earned on a pro rata basis during the sport season.

Deferred revenue consists of class and sports participation fees received prior to year end, but the class has not occurred or the sport season is not complete.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Federal Income Tax Status

ARC has been granted tax-exempt status under Internal Revenue Code Section 501(c)(3) and is therefore exempt from Federal income tax on any income related to its nonprofit purpose.

Concentrations of Risk

Financial instruments that potentially subject ARC to concentrations of credit risk consist principally of cash, a money market account, and certificates of deposit.

ARC maintains its operating bank account and a money market account with a single financial institution. Certificates of deposit are held in several different financial institutions located in the United States. Balances in these institutions are insured by the Federal Deposit Insurance Corporation up to \$100,000. At December 31, 2002 and 2001, amounts held with these institutions exceeded insurance limitations by approximately \$574,500 and \$835,700, respectively.

Cash and Cash Equivalents

For the reporting of cash flows, the caption "cash and cash equivalents" includes cash in banks and money market funds along with certificates of deposit with purchase maturities of three months or less.

Investments

Investments consist of mutual funds and certificates of deposit maturing at various dates through 2003 and 2004. Investments are recorded at fair market value.

Reclassification

Certain prior year amounts have been reclassified to conform to current year presentation.

Note 2. Investment Portfolio

The ending balance of investments consists of the following:

	2002	2001
Mutual Funds and Trust	\$ 1,094,414	\$ -
Certificates of Deposit	1,604,905	2,098,480
	<u>\$ 2,699,319</u>	<u>\$ 2,098,480</u>

Mutual Fund and Trust investments are in 100% AAA rated U.S. Government obligations with an average weighted maturity of between one and three years.

Note 3. Participants' Fees

Under the terms of an annually-negotiated contract, ARC collects fees from program participants for the City of Seattle Department of Parks and Recreation. Such fees represent charges for the use of city facilities. Payments in estimation of these collections are transferred to the City on a monthly basis. Annually, these estimates are adjusted to reflect actual program participation. ARC collected and disbursed to the City participant fees of \$200,506 and \$189,022 for the years ended December 31, 2002 and 2001, and was paid \$4,475 and \$22,160 by the City for performing these collection services for those years.

Note 4. Grant Revenues

The City of Seattle provides asset development grants for parks and community centers in various locations within the city limits. Advisory Councils first make expenditures toward these grants and then request reimbursement. Under terms of the grants, regardless of what improvements are made, ownership of the property remains with the City of Seattle. These financial statements include grant revenues and expenses of these types totaling \$136,443 for 2002 and \$141,180 for 2001. Accounts receivable under these grants were \$4,279 and \$22,060 at December 31, 2002 and 2001, respectively.

S U P P L E M E N T A R Y I N F O R M A T I O N

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

	Sports	Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	CL Longfellow	Southwest	SW EC Hughes Playground	Langston Hughes	Miller	Grand Army Republic	Garfield	Garfield Pool	Garfield Teen Life	Alki	Alki Whale Tail
Revenue																	
Class Fees-Adults	\$ 647	\$ -	\$ -	\$ -	19,458	\$ 12,727	\$ -	\$ 10,016	\$ -	\$ 11,643	\$ 2,878	\$ -	\$ 3,906	\$ -	\$ -	\$ 20,905	\$ -
Class Fees Adults-Retail Sales					3,229			142			50		18		6		
Class Fees Youth & Seniors				161,645	153,933	44,798		75,669		2,553	50,853		32,073			137,324	
Class Fees Child Care Under 8					186,800			18,065			30,228		2,554			124,761	
Class Fees Youth, Sr.-Retail					5						9						
Day Camp & FSW				4,338	20,229			13,346			21,991		18,251			24,184	
Indoor Sports Fees-Adults	26,127				2,312			641			192					915	
Indoor Sports Fees Youth, Sr.	150				9,424			4,793			2,960		1,364		1,748	8,476	
Outdoor Sports Fees-Adults	189,669				527			70			90		20			450	
Outdoor Sports Fees-Youth, Sr.					1,764			1,013			1,720		(25)			1,935	
Facility Rental Staffing Fees	25,285		180		4,398	4,583		6,761		8,065	13,807		8,710	8,083	595	1,437	
Donations	3,510		288		4,160	137		1,281		18,387	4,209	615	1,384			1,619	36,466
Grants	1,045		65,568		6,006			4,624		125,885	33,648	2,880	33,369		1,611	10,984	
Dues & Insurance											605						
Fund Raising Events					100			3,226		5,404	115			530	186	2,428	26,102
Special Events	5,245				6,993	20		278		329	94		514	7,796	866	5,464	
Special Service Contracts								542									
Field Trips					88	855					479						
Merchandise-Retail Sales	271		25		40	80		5,947		2,271	876		4	6,178		959	
Uniforms-Retail Sales						11					92			253			
Weight Room Use-Retail Sales													83		11		
Misc. Sales Income	4,922		362		2,651	786		5,798		568	4,462		4,080	915		3,592	
Total revenue	256,871		66,423	165,983	422,117	63,997		152,212		175,105	169,358	3,495	106,305	23,755	5,023	345,433	62,568
Cash Over/Short								21		(10)	(17)		(21)	36		(41)	
NSF Checks	(150)				(240)			(477)		(464)	(233)		(724)			(1,246)	
Refunds	(673)				(2,284)	(885)		(1,241)		(307)	(1,813)		(730)	(74)		(5,036)	
Total allowance/refunds	(823)				(2,524)	(885)		(1,697)		(781)	(2,063)	-	(1,475)	(38)		(6,323)	
Net revenue	256,048		66,423	165,983	419,593	63,112		150,515		174,324	167,295	3,495	104,830	23,717	5,023	339,110	62,568
Expenses																	
Payroll Expense																	
Class Instructor Wages																	
Athletic Instructor Wages																	
Other Employees	75,260		78,794	139,792	298,163	55,557		72,837		34,452	86,645		67,058	5,574	1,028	180,736	
Sight Coordinator Wages																	
Payroll Taxes	10,313		10,439	17,030	38,555	6,793		9,808		4,125	11,925		8,731	710	128	23,804	
Office Salaries																	
Office Payroll Taxes																	
Total payroll expense	85,573		89,233	156,822	336,718	62,350		82,645		38,577	98,570		75,789	6,284	1,156	204,540	
General and Administrative Expense																	
Marketing	1,003				2,605			5,563		2,523	2,136		60			3,301	666
Newspaper-Help Wanted																	
Accounting & Legal Fees																	
Bank Service Fees	(10)				90					75	(10)		45	75			
Bank Merchant Fees	2,056				1,838	193		904		38	341		70	73		1,392	
Contributions								(100)		1,000	3,000		(9,500)		(10,000)	11,000	(5,000)

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	Sports	Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	CL Longfellow	Southwest	SW EC Hughes Playground	Langston Hughes	Miller	Grand Army Republic	Garfield	Garfield Pool	Garfield Teen Life	Alki	Alki Whale Tail
Dues & Subscriptions	266				330			50		200	230		143			145	
Registration Fees	8,595		(7,715)		392	(60)		1,032		140	47		155		65	145	
Tuition/Registration Fees																	
Student Expenses																	
Equipment Purchases	2,288		1,000		2,940			4,689			27,500		71		1,200	12	
Sport Officials	58,547	160	(5,105)		1,662			145							410		
Field Trips: Participant	558				345	2,856		695			1,218					25	
Travel: Staff (Air/Bus/Taxi)	3,001				18			8			50					7	
Bus/Parking																	
Rentals	62,399				241	263		(60)		14,549	(19)		145	663		20	934
Casual Labor	1,845			444	160					464				330		514	125
Uniforms	4,061				3,032			1,910			4,725		20	498		2,829	
Awards & Trophies-Sports	9,251				207			85		270	48					103	
Telephone					1,122												
Utilities																	
Licenses and Other Taxes	8,153				3,870	1,285		2,313		268	1,745		1,324	11	75	4,467	
State Sales Taxes																	
Repairs & Maintenance								3,354			1,392			14	250	571	
Interest Expense																	
Insurance-General	1,388	(73)	50								655					300	
Insurance-Group Medical				3,162	13,424											7,698	
Outside Services	800		775		6,229	(776)		2,619		46,509	2,020	2,880	2,450	635	1,600	9,485	345
Supplies: Classes	(24)		(144)		28,175	1,164		8,350			10,056		6,121		(22)	19,248	
Supplies: Sports	11,476		(41)		354	65		338			322		100			638	
Office Supplies	26		26	62	920	26		240		183	27		47	67		1,506	
Office Supplies-Photocopy																	
Supplies: General	33		284	54	1,809	926		6,011		3,305	781		258	2,261		1,305	
Supplies: Special Events	2,265		858	765	4,805	434		3,787		3,270	2,650		2,627	3,399		3,823	58
Supplies: ARC Board Meetings	115																
Supplies: Fund Raising						162		58								19	4,948
Supplies																	
Petty Cash																	
League Fees	5,370				1,000											491	
Stipends	14,200							800		13,475	100					200	
Postage	1,141				17	8		270		425						19	
Miscellaneous	1,504	(225)	(8,900)	697	4,166	1,534		3,534		2,528	781		1,382	97	(600)	3,653	
Total general and administrative expenses	200,307	(138)	(18,912)	5,184	79,751	8,080		46,595		89,222	59,795	2,880	5,518	8,123	(7,022)	72,916	2,076
Excess of revenues (expenses) before miscellaneous	(29,832)	138	(3,898)	3,977	3,124	(7,318)		21,275		46,525	8,930	615	23,523	9,310	10,889	61,654	60,492
Miscellaneous Income																	
A R C Fees																	
Interest Earned	2,687	348	544	(230)	3,662	241		1,516	308	1,217	1,647	5	437	190	110	1,681	556
Total miscellaneous income	2,687	348	544	(230)	3,662	241		1,516	308	1,217	1,647	5	437	190	110	1,681	556

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	Sports	Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	CL Longfellow	Southwest	SW EC Hughes Playground	Langston Hughes	Miller	Grand Army Republic	Garfield	Garfield Pool	Garfield Teen Life	Alki	Alki Whale Tail
Miscellaneous Expense																	
Class Participation Fees	5,530				3,907	1,008		866		(907)	1,256		178			(7,050)	
Sports Participation Fees																	
ARC Service Fees	9,419		3,164	6,655	18,412	3,146		5,943		5,291	5,912		4,173	663	207	11,948	270
Miscellaneous																	
Non-Deductible Penalties																	
GL Suspense																	
Total miscellaneous expense	14,949		3,164	6,655	22,319	4,154		6,809		4,384	7,168	-	4,351	663	207	4,898	270
Excess of revenues (expenses)	\$ (42,094)	\$ 486	\$ (6,518)	\$ (2,908)	\$ (15,533)	\$ (11,231)	\$ -	\$ 15,982	\$ 308	\$ 43,358	\$ 3,409	\$ 620	\$ 19,609	\$ 8,837	\$ 10,792	\$ 58,437	\$ 60,778

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

	Friends of Alki Bathhouse	Special Programs	Rainier Beach	Beer Sheva	Rainier	Rainier Compute	Seward Park	Ballard	Ballard Pool	Loyal Heights	Magnolia	Queen Anne	Queen Anne Pool	Friends of 4th & Ward Park	Hiawatha	Senior Adults	Meadowbrook
Revenue																	
Class Fees-Adults	\$ -	\$ 6,223	\$ 316	\$ -	\$ 1,331	\$ -	\$ 765	\$ 15,888	\$ 20	\$ 14,139	\$ 11,066	\$ 15,282	\$ -	\$ -	\$ 9,288	\$ 3,078	\$ 11,506
Class Fees Adults-Retail Sales								7,572		288	4,765	30					11,628
Class Fees Youth & Seniors		24,719	33,219		18,586		572	62,347		166,070	114,552	20,317			220,755	69,868	280,206
Class Fees Child Care Under 8			16,923		27,794		107	53,727		29,620	285,007	61,400			145,957		104,754
Class Fees Youth, Sr.-Retail					422			936			5,188	575					6,697
Day Camp & FSW		460	22,006		30,197			15,918		17,310	9,231	2,545			10,645		22,833
Indoor Sports Fees-Adults			248		56			62		138	1,227	226			708		3,845
Indoor Sports Fees Youth, Sr.			11,053		18,697			9,449		12,994	11,277	15,550			20,848		13,513
Outdoor Sports Fees-Adults					325					60	13,799				424		9,305
Outdoor Sports Fees-Youth, Sr.			2,072		710			1,508		5,377	3,025	336			2,338		7,173
Facility Rental Staffing Fees			13,434		4,619			10,605	20,494	635	1,404	2,000	13,244		573	357	11,626
Donations	4,620	7,495	1,844	10,076	3,565	7,933	1,000	722		331	21,139	(311)	51	9,430	14	4,682	22,658
Grants			44,079	9,823	4,841	8,934		1,461		1,647	1,232	188		115,944	2,995		563
Dues & Insurance			8,178							2,184	115						
Fund Raising Events	8,678	6,283	3,416	350	5,665			5,285		488	1,701	738	1,961		2,805		632
Special Events	1,363	529	651		9,568			3,832		1,975	5,585				6,884	772	920
Special Service Contracts																	
Field Trips		465	65		1,030					25					63	33,030	76
Merchandise-Retail Sales			5,541	609	258		54	166	9,098	452	398	212	7,098		528	253	170
Uniforms-Retail Sales			887						46	76			208				1,552
Weight Room Use-Retail Sales			2,613		1,348			(1)	279	4,048	341	4,587	60		1,005		13,487
Misc. Sales Income		742	4,921		917			3,422	2,057	1,396	1,851	5,871	1,750		658	268	4,121
Total revenue	14,661	46,916	171,466	20,858	129,929	16,867	2,498	192,899	31,994	259,253	492,903	129,546	24,372	125,374	426,488	112,308	527,265
Cash Over/Short			(22)		(3)			45	(5)	(3)	114				(85)		2,191
NSF Checks			(415)		(341)		(30)	(746)		(130)	(627)			(75)	(1,547)	(97)	(212)
Refunds		(1,721)	(4,286)		(2,498)			(1,653)	(76)	(3,075)	(1,652)	(1,046)			(3,438)	(1,478)	(3,059)
Total allowance/refunds		(1,721)	(4,723)		(2,842)		(30)	(2,354)	(81)	(3,208)	(2,165)	(1,046)		(75)	(5,070)	(1,575)	(1,080)
Net revenue	14,661	45,195	166,743	20,858	127,087	16,867	2,468	190,545	31,913	256,045	490,738	128,500	24,372	125,299	421,418	110,733	526,185
Expenses																	
Payroll Expense																	
Class Instructor Wages																	
Athletic Instructor Wages																	
Other Employees		1,697	96,205		71,789	10,838	2,509	94,969	15,185	152,073	299,506	67,883	11,186		276,356	43,697	270,417
Sight Coordinator Wages																	
Payroll Taxes		240	12,118		10,196	1,450	322	12,735	1,938	19,460	38,084	9,172	1,437		36,763	5,208	36,282
Office Salaries																	
Office Payroll Taxes																	
Total payroll expense		1,937	108,323		81,985	12,288	2,831	107,704	17,123	171,533	337,590	77,055	12,623		313,119	48,905	306,699
General and Administrative Expense																	
Marketing		150	3,861	138				5,680	3,810	4,493	3,649	3,377	1,058		3,500	3,609	10,188
Newspaper-Help Wanted																	
Accounting & Legal Fees																	
Bank Service Fees			100		75						(15)						
Bank Merchant Fees			135		66			839	134	1,364	2,349	621	75		1,306		2,467
Contributions	13,850		(9,750)		1,000	1,000	(10,000)	(1,000)		(500)	3,000		33			350	33,667

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	Friends of Alki Bathhouse	Special Programs	Rainier Beach	Beer Sheva	Rainier	Rainier Compute	Seward Park	Ballard	Ballard Pool	Loyal Heights	Magnolia	Queen Anne	Q. Anne Pool	Friends of 4th & Ward Park	Hiawatha	Senior Adults	Meadowbrook
Dues & Subscriptions		482	61		160			90		80	582	50	30		30	107	180
Registration Fees		1,505	1,037		2,894			(75)	230	1,643	360	(15)			1,265	755	355
Tuition/Registration Fees																	
Student Expenses																	
Equipment Purchases		344	16,160		605	4,373			2,000	207	5,260	2,025		19,418	22,341	552	6,353
Sport Officials					3,921						28	4,760			726		4,646
Field Trips: Participant		2,695	192		20,968					766	204	711	1,154		1,742	22,163	1,062
Travel: Staff (Air/Bus/Taxi)			14		100												502
Bus/Parking																	
Rentals					93		140	184		547	3,713	120	67	347	241	2,447	4,433
Casual Labor															250		60
Uniforms		603	7,570		14,614			6,185		15,410	6,375	3,085	564		2,488		9,071
Awards & Trophies-Sports		206	2,251		1,673			129		77	10		248		257	138	150
Telephone						962		26		373					3,023		
Utilities																	
Licenses and Other Taxes		187	1,910		1,842			2,724	80	4,057	3,382	1,343	90	349	5,196	2,049	7,190
State Sales Taxes																	
Repairs & Maintenance			172			525		1,920	460		3,064	152			312	36	487
Interest Expense																	
Insurance-General										1,738	945				1,703		
Insurance-Group Medical			2,548							4,513	12,173				5,511		3,610
Outside Services	100	4,359	2,598	9,629	4,375	1,210	3,550	3,027	245	14,717	11,833	2,203		113,272	20,185	1,468	4,228
Supplies: Classes		15,609	2,377		2,398	1,428	37	11,833	289	17,262	42,043	8,970			30,467	8,139	26,932
Supplies: Sports		37	324		470			842		1,464	211	(95)			1,086		958
Office Supplies		13	2,296	26	(10)	256	13	227	33	807	1,055	1,023	259		360	121	55
Office Supplies-Photocopy																	
Supplies: General		(250)	5,919		10,653			(20)	7,691	279	5,878	591	3,290		894	366	39
Supplies: Special Events	1,547	16	1,966		1,526			5,460	1,139	2,789	2,057	2,967	636	650	4,602	2,501	4,239
Supplies: ARC Board Meetings																	
Supplies: Fund Raising	851	3,018	254	788				19		192					393		
Supplies																	
Petty Cash																	
League Fees															(491)		
Stipends			5,765		7,819			150		150		150					250
Postage		610		53		199		4		23	22				4,036	10	12
Miscellaneous	(2,068)	204	1,027	68	516	38		817	1,262	1,208	2,754	1,047	62	12,784	378	1,197	4,153
Total general and administrative expenses	14,280	29,788	48,787	10,702	75,758	9,991	(6,260)	39,061	17,373	73,659	110,932	33,085	7,566	146,820	111,801	46,008	125,287
Excess of revenues (expenses) before miscellaneous	381	13,470	9,633	10,156	(30,656)	(5,412)	5,897	43,780	(2,583)	10,853	42,216	18,360	4,183	(21,521)	(3,502)	15,820	94,199
Miscellaneous Income																	
A R C Fees																	
Interest Earned	147	554	549	83	2,072	103	53	1,546	179	1,308	2,886	1,820	229	260	4,249	628	6,346
Total miscellaneous income	147	554	549	83	2,072	103	53	1,546	179	1,308	2,886	1,820	229	260	4,249	628	6,346

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	Friends of Alki Bathhouse	Special Programs	Rainier Beach	Beer Sheva	Rainier	Rainier Compute	Seward Park	Ballard	Ballard Pool	Loyal Heights	Magnolia	Queen Anne	Q. Anne Pool	Friends of 4th & Ward Park	Hiawatha	Senior Adults	Meadowbrook
Miscellaneous Expense																	
Class Participation Fees			1,017		1,014			1,120		3,091	8,054	1,028			6,572	10,598	7,936
Sports Participation Fees																	
ARC Service Fees	234	1,515	7,259	324	6,762	1,044	268	6,621	1,567	10,866	19,886	4,800	1,006	3,840	18,261	4,331	17,679
Miscellaneous																	
Non-Deductible Penalties																	
GL Suspense																	
Total miscellaneous expense	234	1,515	8,276	324	7,776	1,044	268	7,741	1,567	13,957	27,940	5,828	1,006	3,840	24,833	14,929	25,615
Excess of revenues (expenses)	\$ 294	\$ 12,509	\$ 1,906	\$ 9,915	\$ (36,360)	\$ (6,353)	\$ 5,682	\$ 37,585	\$ (3,971)	\$ (1,796)	\$ 17,162	\$ 14,352	\$ 3,406	\$ (25,101)	\$ (24,086)	\$ 1,519	\$ 74,930

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

	Meadowbrook Pool	Meadowbrook Teen	Meadowbrook Late Night	Meadowbrook Playground	Meadowbrook Rodger Elem	Van Asselt	High Point	Discovery Park	Delridge Delridge	Delridge Career	Carkeek Carkeek	Carkeek Forest	Carkeek Annex	Carkeek Trails	Laurelhurst
Revenue															
Class Fees-Adults	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	799	\$ -	6,107	\$ 202	\$ 271	\$ -	\$ -	\$ -	23,053
Class Fees Adults-Retail Sales															313
Class Fees Youth & Seniors						7,005	23,620	38,871	98,968		38,335				54,578
Class Fees Child Care Under 8						8,769	12,717	77,667	145		23,856				511
Class Fees Youth, Sr.-Retail								140							64
Day Camp & FSW						5,137	15,189	610	23,098		872				
Indoor Sports Fees-Adults							7		234						2,727
Indoor Sports Fees Youth, Sr.						4,904	1,091		10,734						41,400
Outdoor Sports Fees-Adults						910			60						24,888
Outdoor Sports Fees-Youth, Sr.						1,040	905		535						9,075
Facility Rental Staffing Fees	11,709					3,770	2,470	2,142	683						2,441
Donations		46	1,924	7,695		1,631	1,235	3,123	16,649		81		2,270	1,000	44
Grants						375	188	10,000	563		1,131	9,000			
Dues & Insurance															
Fund Raising Events	177					1,654	243								
Special Events	490		74			1,190	452		113		87				4,236
Special Service Contracts									30						
Field Trips		42					10	13,232	306						
Merchandise-Retail Sales	4,403			1,133		1,425	85	18,612	1,000	33					361
Uniforms-Retail Sales							176	9							
Weight Room Use-Retail Sales								2	879						
Misc. Sales Income	623			197		1,003	195	(55)	1,263	160					159
Total revenue	17,402	88	1,998	9,025		38,813	59,382	164,353	161,367	395	64,633	9,000	2,270	1,000	163,850
Cash Over/Short				(45)			5	8	(9)	1					(5)
NSF Checks						(405)	(250)		(495)						(475)
Refunds						(317)	(25)	(1,728)	(643)		(826)				(4,229)
Total allowance/refunds				(45)		(722)	(270)	(1,720)	(1,147)	1	(826)				(4,709)
Net revenue	17,402	88	1,998	8,980		38,091	59,112	162,633	160,220	396	63,807	9,000	2,270	1,000	159,141
Expenses															
Payroll Expense															
Class Instructor Wages															
Athletic Instructor Wages															
Other Employees	8,250					18,999	42,962	97,617	119,966	1,364	38,023				40,994
Sight Coordinator Wages															
Payroll Taxes	1,035					2,489	5,940	12,513	16,185	154	4,772				5,220
Office Salaries															
Office Payroll Taxes															
Total payroll expense	9,285					21,488	48,902	110,130	136,151	1,518	42,795				46,214
General and Administrative Expense															
Marketing	258			(268)				4,422			181				3,097
Newspaper-Help Wanted															
Accounting & Legal Fees															
Bank Service Fees							59	(10)							70
Bank Merchant Fees	160					14	10	1,015	163						811
Contributions	500			(5,587)	10,000	(9,485)			(9,325)						15,000

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	Meadowbrook Pool	Meadowbrook Teen	Meadowbrook Late Night	Meadowbrook Playground	Meadowbrook Rodger Elem	Van Asselt	High Point	Discovery Park	Delridge	Delridge Career	Carkeek	Carkeek Forest	Carkeek Annex	Carkeek Trails	Laurelhurst
Dues & Subscriptions								749			45				572
Registration Fees	105			100		4,040	493	2,648	25		75				885
Tuition/Registration Fees															
Student Expenses															
Equipment Purchases	83						96	576	6,388					4,050	1,674
Sport Officials						97	141		1,739						5,743
Field Trips: Participant	(15)	(28)					411	170	1,314		45				
Travel: Staff (Air/Bus/Taxi)							1,025	558			387				
Bus/Parking															
Rentals	(188)					91	35	25	136						14,835
Casual Labor						200		225							70
Uniforms						12,047	2,129	1,077	1,866				507		5,439
Awards & Trophies-Sports						1,410	633		564						239
Telephone															
Utilities															
Licenses and Other Taxes	25					79	360	1,039	3,329		348				3,424
State Sales Taxes															
Repairs & Maintenance						446		200	50						445
Interest Expense															
Insurance-General															185
Insurance-Group Medical								1,735	1,522						
Outside Services		18	21			209	2,545	4,040	1,607		430	11,080	440		22,857
Supplies: Classes		63				1,591	6,176	7,242	8,253		1,552				3,236
Supplies: Sports									159						7,962
Office Supplies	13					221		501	255					317	658
Office Supplies-Photocopy															
Supplies: General	3,774					889	100	18,855			2,191		19	2,065	65
Supplies: Special Events	1,605					2,420	2,332	1,046	981		288			17	4,342
Supplies: ARC Board Meetings															
Supplies: Fund Raising	204						134	400			33		432		
Supplies															
Petty Cash															
League Fees															
Stipends							2,700				2,100				1,860
Postage								2,298			85	89		27	128
Miscellaneous	1,724	(250)		(50)		603	978	758	1,539		(24)	508	14,000	376	2,051
Total general and administrative expenses	8,248	(197)	21	(5,805)	10,000	14,872	20,357	49,569	20,565		7,736	11,677	15,398	6,852	95,648
Excess of revenues (expenses) before miscellaneous	(131)	285	1,977	14,785	(10,000)	1,731	(10,147)	2,934	3,504	(1,122)	13,276	(2,677)	(13,128)	(5,852)	17,279
Miscellaneous Income															
A R C Fees															
Interest Earned	289	15	38	613	124	511	462	1,938	1,764	(1,207)	625	81	210	14	4,940
Total miscellaneous income	289	15	38	613	124	511	462	1,938	1,764	(1,207)	625	81	210	14	4,940

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002
(Continued)

	Meadowbrook Pool	Meadowbrook Teen	Meadowbrook Late Night	Meadowbrook Playground	Meadowbrook Rodger Elem	Van Asselt	High Point	Discovery Park	Delridge	Delridge Career	Carkeek	Carkeek Forest	Carkeek Annex	Carkeek Trails	Laurelhurst
Miscellaneous Expense															
Class Participation Fees						365	717	1,984	836		1,061				(1,626)
Sports Participation Fees															
ARC Service Fees	757	(9)	1	(8)	135	1,659	3,167	7,165	7,325	75	2,280	294	198	258	5,298
Miscellaneous															
Non-Deductible Penalties															
GL Suspense															
Total miscellaneous expense	757	(9)	1	(8)	135	2,024	3,884	9,149	8,161	75	3,341	294	198	258	3,672
Excess of revenues (expenses)	\$ (599)	\$ 309	\$ 2,014	\$ 15,406	\$ (10,011)	\$ 218	\$ (13,569)	\$ (4,277)	\$ (2,893)	\$ (2,404)	\$ 10,560	\$ (2,890)	\$ (13,116)	\$ (6,096)	\$ 18,547

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

	South Park	SP SPYEDHP	SP Mini Career	RTC Computer	Bitter Lake	Madison Pool	Pinchurst	Greenlake	Ravenna Eckstein	Ravenna Playground	Japanese Gardens	Tennis	Amy Yee Tennis	Canoe	Rowing	G.L. Boathouse Project	Jefferson Step Program
Revenue																	
Class Fees-Adults	\$ -	\$ -	\$ 91	\$ -	\$ 17,803	\$ -	\$ -	\$ 44,092	\$ 33,967	\$ -	\$ 903	\$ 3,567	\$ -	\$ 3,332	\$ 48,803	\$	\$ -
Class Fees Adults-Retail Sales					2,089			30	96						55		
Class Fees Youth & Seniors	8,419		15		149,033			23,409	280,715			2,958		15,543	75,224		
Class Fees Child Care Under 8	1,622				138,315			20,266	167,551								
Class Fees Youth, Sr.-Retail									496						4,336		
Day Camp & FSW	14,656				13,519				3,985								
Indoor Sports Fees-Adults	18				18,673			10,761	3,238			889					
Indoor Sports Fees Youth, Sr.	2,955				19,036			8,661	21,888			4,405					
Outdoor Sports Fees-Adults					3,749			5,398	25								
Outdoor Sports Fees-Youth, Sr.	326				6,866			4,618	7,965								
Facility Rental Staffing Fees	2,362				7,400	12,170		8,421	4,720		109				17		
Donations	12,396	1,409	1,727	3,749	2,912		651	360	1,222		505	1,510	2,011	9,707	43,642		
Grants	(3,334)	13,159	30,526		6,188		11,500		1,275			5,075		1,370	8,320		21,495
Dues & Insurance														5,762	335		
Fund Raising Events	6				20,022			217	100			441			27,456		
Special Events	523				4,216				5,414		4,585	26,113	17,104	1,740	30,613		
Special Service Contracts									1,163						18		
Field Trips								85	220					15,172	109,481		
Merchandise-Retail Sales	11,075				537	7,355		6,208	(6)		1,153	16,367	1,010	(64)	1,736		
Uniforms-Retail Sales								357						788	5,563		
Weight Room Use-Retail Sales								1,782									
Misc. Sales Income	1,102	150			5,790	4,029		8,032	7,672		592	1,843					
Total revenue	52,126	14,718	32,359	3,749	416,148	23,554	12,151	142,697	541,706		7,847	63,168	20,125	53,350	355,599		21,495
Cash Over/Short	(1)				(478)			2	390			(2)					
NSF Checks	(100)				(60)			(40)	(190)			(45)					
Refunds	(152)				(1,991)	(19)		(2,885)	(5,958)		(15)	(1,003)	(640)	(373)	(4,980)		
Total allowance/refunds	(253)				(2,529)	(19)		(2,923)	(5,758)		(15)	(1,050)	(640)	(373)	(4,980)		
Net revenue	51,873	14,718	32,359	3,749	413,619	23,535	12,151	139,774	535,948		7,832	62,118	19,485	52,977	350,619		21,495
Expenses																	
Payroll Expense																	
Class Instructor Wages																	
Athletic Instructor Wages																	
Other Employees	10,256	4,090	18,766	12,941	268,404	11,573		84,604	320,688		2,314	10,441	528	12,475	56,415		23,543
Sight Coordinator Wages																	
Payroll Taxes	1,450	524	2,257	1,501	36,728	1,470		10,417	41,309		282	1,223	70	1,707	7,527		3,768
Office Salaries																	
Office Payroll Taxes																	
Total payroll expense	11,706	4,614	21,023	14,442	305,132	13,043		95,021	361,997		2,596	11,664	598	14,182	63,942		27,311
General and Administrative Expense																	
Marketing	300				4,081			8,029	7,404				60	1,320	1,351		
Newspaper-Help Wanted																	
Accounting & Legal Fees																	
Bank Service Fees	90				90	90			20			90			(112)		
Bank Merchant Fees	4				1,645	89		1,087	4,054		3	318		81	2,591		
Contributions	(2,326)	800		(10,125)					15,150		(2,950)						

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	South Park	SP SPYEDHP	SP Mini Career	RTC Computer	Bitter Lake	Madison Pool	Pinehurst	Greenlake	Ravenna Eckstein	Ravenna Playground	Japanese Gardens	Tennis	Amy Yee Tennis	Canoe	Rowing	G.L. Boathouse Project	Jefferson Step Program
Dues & Subscriptions	100					30		295	225			50			3,312		
Registration Fees	410				50			2,275	643			530	315		1,568		
Tuition/Registration Fees																	
Student Expenses																	
Equipment Purchases	2,664	600		3,144	414			16,648	9,755			3,402		3,358	87,646		
Sport Officials	(24)				27,846			2,490				1,855	1,400		91		
Field Trips: Participant	1,300				750			654	1,254					8,956	76,641		
Travel: Staff (Air/Bus/Taxi)	131				450				21					776	3,824		
Bus/Parking																	
Rentals	39	140			5,054			(67)	2,031			2,443			5,008		
Casual Labor					80							1,492	1,372		510		
Uniforms	345				7,763	115		4,059	8,641			(80)		516	10,077		
Awards & Trophies-Sports					1,122			209	2,063			5,277	5,899	313	2,315		
Telephone								121	2,019			122			(270)		
Utilities																	
Licenses and Other Taxes	187				4,867	28		2,264	6,794		75	1,649		649	10,036		
State Sales Taxes																	
Repairs & Maintenance	201				108			688	1,312					1,236	28,030		
Interest Expense																	
Insurance-General			263					29							12,104		
Insurance-Group Medical					3,571				11,318								
Outside Services	855				9,722			2,045	6,371		1,237	7,232	300	200	4,061		
Supplies: Classes	3,898	3,302	609	2,829	24,398			8,200	35,456			(9)		(22)	351		
Supplies: Sports	243				5,397			2,627	3,366								
Office Supplies	170				2,861	47		599	1,217			51		220	3,631		
Office Supplies-Photocopy																	
Supplies: General	6,867	100	43	996	361	5,752		3,761	3,337		225	13,452	745	243	2,850		46
Supplies: Special Events	5,055				3,619	1,839		3,012	9,401		487	5,388	7,661	1,924	5,870		
Supplies: ARC Board Meetings																	
Supplies: Fund Raising	400	70			185			228							1,311		
Supplies																	
Petty Cash																	
League Fees																	
Stipends	4,400	1,975		225								150					
Postage	136					6			47			144	95	261	1,927		
Miscellaneous	(169)	105	95		996	884		1,942	7,162		440	1,229	4,341	2,614	2,178		(3,000)
Total general and administrative expenses	25,276	7,092	1,010	(2,931)	105,430	8,880		61,195	139,061		(483)	44,785	22,188	22,645	266,901		(2,954)
Excess of revenues (expenses) before miscellaneous	14,891	3,012	10,326	(7,762)	3,057	1,612	12,151	(16,442)	34,890		5,719	5,669	(3,301)	16,150	19,776		(2,862)
Miscellaneous Income																	
A R C Fees																	
Interest Earned	427	198	179	26	1,521	140	47	2,281	5,827	499	209	1,019	378	484	678	617	43
Total miscellaneous income	427	198	179	26	1,521	140	47	2,281	5,827	499	209	1,019	378	484	678	617	43

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	South Park	SP SPYEDHP	SP Mini Career	RTC Computer	Bitter Lake	Madison Pool	Pinehurst	Greenlake	Ravenna Eckstein	Ravenna Playground	Japanese Gardens	Tennis	Amy Yee Tennis	Canoe	Rowing	G.L. Boathouse Project	Jefferson Step Program
Miscellaneous Expense																	
Class Participation Fees	387		1		3,665			(113)	9,165			236		4,931	52,821		
Sports Participation Fees																	
ARC Service Fees	1,764	883	986	534	18,030	1,122		6,636	21,740		319	2,546	1,037	1,601	10,206		1,096
Miscellaneous																	
Non-Deductible Penalties																	
GL Suspense																	
Total miscellaneous expense	2,151	883	987	534	21,695	1,122		6,523	30,905		319	2,782	1,037	6,532	63,027		1,096
Excess of revenues (expenses)	\$ 13,167	\$ 2,327	\$ 9,518	\$ (8,270)	\$ (17,117)	\$ 630	\$ 12,198	\$ (20,684)	\$ 9,812	\$ 499	\$ 5,609	\$ 3,906	\$ (3,960)	\$ 10,102	\$ (42,573)	\$ 617	\$ (3,915)

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

	Montlake	Montlake Building	Montlake Roger Peter	Yesler	Mt Baker Boating	Colman Pool	Wedding Attendants	Mt Baker Building Funds	Sand Point Traditions	Sand Point Tradition Eddie Bauer	Total Program	ARC	ARC Opp Fund	Heron Habitat Helpers	Total
Revenue															
Class Fees-Adults	\$ 46,021	\$ -	\$ -	\$ -	\$ 81,704	\$ -	\$ -	\$ -	\$ 4,200	\$ -	\$ 485,997	\$ -	\$ -	\$ -	\$ 485,997
Class Fees Adults-Retail Sales	874										31,185				31,185
Class Fees Youth & Seniors	170,164			2,810	86,097				870		2,746,693				2,746,693
Class Fees Child Care Under 8	13,311										1,552,427				1,552,427
Class Fees Youth, Sr.-Retail	557										19,425				19,425
Day Camp & FSW	8,381			16,939							335,870				335,870
Indoor Sports Fees-Adults	297			420	4,475						78,436				78,436
Indoor Sports Fees Youth, Sr.	42,523			821	4,062						304,776				304,776
Outdoor Sports Fees-Adults	1,110				436						251,315				251,315
Outdoor Sports Fees-Youth, Sr.	47,253			35							107,564				107,564
Facility Rental Staffing Fees	3,926				755	4,341	6,482		60		234,873				234,873
Donations	6,276		2,640	3,620	10,193			10,160			317,693			200	317,893
Grants	375			59,322						10,000	663,855				663,855
Dues & Insurance					540						17,719			160	17,879
Fund Raising Events				2,965	36,685			10,215			176,274				176,274
Special Events	370			522	16,683				165		174,368				174,368
Special Service Contracts				11,548							13,301	4,475			17,776
Field Trips					18,944						193,668				193,668
Merchandise-Retail Sales	2,203				8,274	1,297					125,685			878	126,563
Uniforms-Retail Sales					8,787						18,805				18,805
Weight Room Use-Retail Sales											30,524				30,524
Misc. Sales Income	5,227				753	1,558					96,403	2,174			98,577
Total revenue	348,868		2,640	99,002	278,388	7,196	6,482	20,375	5,295	10,000	7,976,856	6,649		1,238	7,984,743
Cash Over/Short	(46)				(21)						1,999				1,999
NSF Checks	(477)				(230)						(10,521)				(10,521)
Refunds	(4,313)			(10)	(2,921)				(40)		(70,093)				(70,093)
Total allowance/refunds	(4,836)			(10)	(3,172)				(40)		(78,615)				(78,615)
Net revenue	344,032		2,640	98,992	275,216	7,196	6,482	20,375	5,255	10,000	7,898,241	6,649		1,238	7,906,128
Expenses															
Payroll Expense															
Class Instructor Wages															
Athletic Instructor Wages															
Other Employees	238,719			71,426	79,591	3,386	3,132		1,998	1,659	4,115,330				4,115,330
Sight Coordinator Wages															
Payroll Taxes	31,794			8,437	11,039	424	386		239	265	538,891				538,891
Office Salaries												208,246			208,246
Office Payroll Taxes												19,744			19,744
Total payroll expense	270,513			79,863	90,630	3,810	3,518		2,237	1,924	4,654,221	227,990			4,882,211
General and Administrative Expense															
Marketing	2,836			811	667			200			96,119	959			97,078
Newspaper-Help Wanted															
Accounting & Legal Fees												7,619			7,619
Bank Service Fees	90			59	80		10				1,051	10			1,061
Bank Merchant Fees	2,900			8	2,038	23					33,275				33,275
Contributions	7,600		(5,050)	(7,500)	1,100					6,759	26,611	25,000	(2,172)		49,439

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2002

(Continued)

	Montlake	Montlake Building	Montlake Roger Peter	Yesler	Mt Baker Boating	Colman Pool	Wedding Attendants	Mt Baker Building Funds	Sand Point Traditions	Sand Point Tradition Eddie Bauer	Total Program	ARC	ARC Opp Fund	Heron Habitat Helpers	Total
Dues & Subscriptions	107			190	1,118						10,009	68			10,077
Registration Fees	1,151			1,771	9,721						39,555	95		50	39,700
Tuition/Registration Fees															
Student Expenses															
Equipment Purchases	85			818	17,573	2,202		789			281,303	8,356			289,659
Sport Officials	307			208	100						111,893				111,893
Field Trips: Participant	45			2,070	14,217						165,138				165,138
Travel: Staff (Air/Bus/Taxi)	63				282						11,217				11,217
Bus/Parking												3468			3,468
Rentals	170				1,032						122,251	901		60	123,212
Casual Labor											8,141	224			8,365
Uniforms	9,319			1,835	14,268						162,963				162,963
Awards & Trophies-Sports	354			255	1,215						36,971				36,971
Telephone	628										8,126	577			8,703
Utilities															
Licenses and Other Taxes	6,091			75	3,379				75		98,683	6,144		3	104,830
State Sales Taxes															
Repairs & Maintenance	258				13,203			23			58,909	778			59,687
Interest Expense															
Insurance-General					9,898						29,185	8,490			37,675
Insurance-Group Medical	1,136			2,548							74,469	24,310			98,779
Outside Services	4			4,525	100			8,972			361,441	5,647			367,088
Supplies: Classes	14,055			8,086	1,516	92					371,582				371,582
Supplies: Sports	2,566			151	626						41,646				41,646
Office Supplies	895			13	1,025						22,358	9,704			32,062
Office Supplies-Photocopy												2,166			2,166
Supplies: General	509			477	1,963	979					123,021	1,770			124,791
Supplies: Special Events	3,874			3,936	9,621	16			310	3410	139,290	100			139,390
Supplies: ARC Board Meetings											115	4,437			4,552
Supplies: Fund Raising				224	15,332			104			29,759			(92)	29,667
Supplies															
Petty Cash															
League Fees											6,370				6,370
Stipends	50										56,519				56,519
Postage	309				970			488			13,859	3,070		35	16,964
Miscellaneous	535			54	1,065	3,630		(200)		1,583	83,295	4,775			88,070
Total general and administrative expenses	55,937		(5,050)	20,614	122,109	6,942	10	10,376	385	11,752	2,625,124	118,668	(2,172)	56	2,741,676
Excess of revenues (expenses) before miscellaneous	17,582		7,690	(1,485)	62,477	(3,556)	2,954	9,999	2,633	(3,676)	618,896	(340,009)	2,172	1,182	282,241
Miscellaneous Income															
A R C Fees												308,101			308,101
Interest Earned	2,028	1,129	19	569	737	230	52	808	64	371	68,928	2,296	390	5	71,619
Total miscellaneous income	2,028	1,129	19	569	737	230	52	808	64	371	68,928	310,397	390	5	379,720